

Weekly Update

July 13, 2015

Subject: Change to Business Warehouse Sales and Use Tax Report
(ZFITX_ZFITXO03_Q001)

Audience: FI Directors

The accounting assignment data fields have been removed from the Business Warehouse (BW) Sales and Use Tax report (ZFITX_ZFITXO03_Q001) effective Friday, July 10, 2015. Other information related to use tax calculation (U1)* entries will remain. Users should continue to run this report to gather information related to the tax jurisdiction, lower jurisdiction code, tax rate, base amount, tax expense amount, vendor number, document number and posting date for their tax calculation entries.

INSTEAD of using the above report to gather account assignments (fund, grant, funded program, etc.), **please utilize the BW report, Sales/Use Tax Payable Detail G/L Txn report (ZFI_ZGLP_O01_Q004).**

The Sales/Use Tax Payable Detail G/L Txn report (ZFI_ZGLP_O01_Q004) shows all entries posted to the GL account #2010020000 use tax payable*. In addition to the U1 use tax code activity, any additional entries posted DIRECTLY to this GL account are included in this report. These other types of entries involve remittances to the South Carolina Department of Revenue or journal entries where the use tax payable account is manually entered. When gathering data only related to the U1 tax calculation entries, the user must remember to exclude the other document information.

The removal of the accounting information from the Sales and Use Tax report was necessary due to some limitations in how the report was built which caused infrequent errors in account assignments shown for some entries. The Sales/Use Tax Payable Detail G/L Txn report shows the actual postings to the general ledger.

The SCEIS automated use tax process was built to ensure that the tax data and associated account assignments are matched. The automated process provides enhanced reporting and automatically prepares the returns and payments. Business Areas who have converted to the automated process no longer need to run these BW reports to manually prepare their returns and entries.

If you have questions about this information, please contact the SCEIS Help Desk at (803) 896-0001 (select option 1 for SCEIS help) or use the email form available at <http://www.sceis.sc.gov/requests/>.

** Both reports also contain information related to customer-sales tax (O1) calculations and postings to GL account #2010010000, sales tax payable. Currently, only H730 utilizes O1 tax calculations for some of its customer sales activity.*