

**Subject:** Available Grant Budget Balances for Prior Fiscal Years

**Audience:** Finance Directors, Grant Administrators and Grant Managers

During the CO500 Year End Processes class, SCEIS asked agencies to review the remaining available FM and GM budget balances for all grants and process returns/supplements to create a zero balance. After each fiscal year is closed, agencies should return any remaining grant budget balance to “Not Relevant” to keep FM budget balances and GM budget balances reconciled.

In October 2018, the SCEIS team began clearing prior year available budget balances for all grants and all funding sources — federal, state and earmarked funds for fiscal years 2008–2017 — for agencies not able to complete the necessary returns. As part of that process, many grants were returned to an Award life-cycle to permit budget postings. The validity date of the grants was not extended or changed. The posting date for all budget entries used the last day of the impacted fiscal year (example: 06/30/FY). Budget clearings did not change any financial data related to the grants.

As part of the year-end process, all agencies should clear grant budget balances for closed years because the 9K ledger (GM Ledger) is cumulative.

If you have questions about this information or related data, please contact the SCEIS Service Desk (803-896-0001 and select option 1 for SCEIS help or use the email form available at the following link: <http://www.sceis.sc.gov/requests/>).